



**Oregon Lottery
Operating Summary
For the month ending September 30, 2022
(in thousands)**

	Traditional				Video				Sports				Total Lottery			
	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenue	\$ 29,480	\$ 30,581	\$35,443	\$ (1,101)	\$ 1,333,803	\$ 1,267,816	\$ 1,377,966	\$ 65,987	\$ 38,682	\$ 37,740	\$ 25,060	\$ 942	\$1,401,965	\$ 1,336,137	\$ 1,438,469	\$ 65,828
Prizes	18,385	19,938	22,147	1,553	1,235,813	1,172,223	1,274,109	(63,590)	34,014	34,424	23,784	410	1,288,211	1,226,584	1,320,040	(61,627)
Net Revenue	11,095	10,643	13,296	452	97,990	95,593	103,857	2,397	4,668	3,316	1,276	1,352	113,754	109,553	118,429	4,201
Direct Expenses	4,743	4,473	5,269	(270)	26,851	26,340	27,319	(511)	2,486	2,135	128	(352)	34,080	32,948	32,716	(1,132)
Total Indirect Revenue/(Loss)	(3,920)	14	(1,777)	(3,934)	537	154	29	382	17	3	0	14	(3,367)	171	(1,748)	(3,538)
Total Indirect Expense	278	849	657	570	7,895	9,527	6,263	1,632	314	163	197	(151)	8,487	10,538	7,117	2,051
Net Profit from Operations	2,154	5,335	5,593	(3,181)	63,781	59,880	70,304	3,901	1,884	1,022	951	863	67,820	66,237	76,848	1,582
Modernization Investment Spending													244	1,724	208	1,480
Net Profit													\$67,575	\$64,513	\$76,640	\$3,062

TOTAL LOTTERY				
	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.9%	91.8%	91.8%	(0.1%)
Administrative Expenses	3.1%	3.4%	2.8%	0.3%
Percentages of Distributable Revenue for the Year				
Prizes	91.8%	91.8%	91.9%	0.0%
Administrative Expenses	3.1%	3.7%	2.9%	0.6%

**Oregon Lottery
Operating Statement
For the month ending September 30, 2022**

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				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 12,028,865			\$ 12,028,865	\$ 12,699,179	\$ (670,314)	-5.3%
Megabucks SM	2,639,021			2,639,021	2,605,000	34,021	1.3%
Powerball [®]	2,957,216			2,957,216	3,410,321	(453,105)	-13.3%
Mega Millions [®]	2,690,513			2,690,513	2,102,851	587,662	27.9%
Raffle SM	-			-	-	-	0.0%
Keno	8,531,331			8,531,331	9,101,996	(570,665)	-6.3%
Pick 4 SM	172,243			172,243	164,647	7,596	4.6%
Win For Life SM	281,982			281,982	334,637	(52,655)	-15.7%
Lucky Lines SM	178,760			178,760	162,232	16,528	10.2%
Video Lottery SM (Gross Receipts)		\$ 1,333,803,057		1,333,803,057	1,267,816,034	65,987,023	5.2%
Scoreboard SM (Gross Receipts)			\$ 38,681,582	38,681,582	37,739,791	941,791	2.5%
Total Revenue	29,479,931	1,333,803,057	38,681,582	1,401,964,570	1,336,136,688	65,827,882	4.9%
Prizes	(18,384,507)	(1,235,812,655)	(34,013,698)	(1,288,210,860)	(1,226,583,975)	(61,626,885)	-5.0%
Net Revenue	11,095,423	97,990,402	4,667,884	113,753,709	109,552,713	4,200,996	3.8%
Direct Expenses							
Commissions	2,534,461	25,713,198	-	28,247,659	26,460,688	(1,786,971)	-6.8%
Game Vendor Charges	767,948	39,376	2,486,200	3,293,524	3,019,594	(273,930)	-9.1%
Tickets	197,268	-	-	197,268	250,248	52,980	21.2%
Advertising	735,226	-	-	735,226	321,985	(413,241)	-128.3%
Sales Support	39,754	-	-	39,754	79,735	39,981	50.1%
Game Equipment, Parts & Maintenance	109	67,537	-	67,646	452,488	384,842	85.1%
Depreciation	468,353	1,022,023	-	1,490,376	2,354,438	864,061	36.7%
Interest Expense	-	8,923	-	8,923	8,923	0	0.0%
Direct Expenses	4,743,119	26,851,057	2,486,200	34,080,376	32,948,099	(1,132,277)	-3.4%
Gross Profit	6,352,305	71,139,345	2,181,684	79,673,334	76,604,615	3,068,719	4.0%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	45,649	510,509	15,656	571,814	-	571,814	
Other Income/(Expense)	724,749	26,088	863	751,700	170,833	580,867	340.0%
Investment Market Value Adj	(4,690,336)	-	-	(4,690,336)	-	(4,690,336)	
Total Indirect Revenue/(Loss)	(3,919,938)	536,597	16,519	(3,366,821)	170,833	(3,537,654)	-2070.8%
Indirect Expenses							
Public Information	1,114	12,462	382	13,958	96,506	82,548	85.5%
Market Research	106	1,190	37	1,333	270,330	268,997	99.5%
Salaries, Wages & Benefits	558,444	6,245,233	257,200	7,060,877	6,884,278	(176,599)	-2.6%
Services & Supplies	97,729	1,491,337	51,809	1,640,875	3,069,500	1,428,625	46.5%
Depreciation	(378,955)	144,489	4,431	(230,034)	217,673	447,708	205.7%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	278,439	7,894,712	313,859	8,487,009	10,538,287	2,051,278	19.5%
Net Profit from Operations	2,153,929	63,781,230	1,884,344	67,819,503	66,237,160	1,582,343	2.4%
Modernization Investment Spending				244,448	1,724,419	1,479,971	85.8%
Net Profit				<u>\$ 67,575,056</u>	<u>\$ 64,512,741</u>	<u>\$ 3,062,314</u>	4.7%

Unaudited, not presented in accordance with GAAP
Budget based on September forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending September 30, 2022

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 2,446	\$ 3,793	\$ 1,347	\$ 27,355	\$ 42,575	\$ 15,220	\$ 839	\$ 726	\$ (112)	\$ 30,640	\$ 47,095	\$ 16,455
Office Expenses	1,220	3,227	2,007	13,645	36,225	22,580	418	618	200	15,284	40,071	24,787
Retailer Network Expenses	38,810	49,232	10,422	434,025	552,586	118,561	-	-	-	472,835	601,818	128,983
Retailer Network Recovery	(56,518)	(49,232)	7,286	(632,061)	(552,586)	79,475	-	-	-	(688,579)	(601,818)	86,761
Telecommunications	5,574	7,574	2,000	62,336	85,007	22,671	1,912	1,450	(461)	69,822	94,031	24,209
Intergovernmental Charges	14,229	8,654	(5,575)	159,129	97,131	(61,998)	4,880	1,657	(3,223)	178,238	107,442	(70,796)
Technology Expenses	31,393	60,243	28,850	351,075	676,170	325,095	10,767	11,537	771	393,234	747,950	354,716
Professional Services	41,551	133,214	91,663	863,076	1,495,205	632,129	26,469	25,513	(956)	931,096	1,653,932	722,836
Staff Training & Recruiting	7,823	7,781	(42)	87,488	87,339	(149)	2,683	1,490	(1,193)	97,994	96,611	(1,383)
Facilities	4,785	4,533	(251)	53,509	50,883	(2,625)	1,641	868	(773)	59,935	56,285	(3,650)
Facilities Maintenance	1,580	2,619	1,039	17,671	29,395	11,724	542	502	(40)	19,793	32,516	12,723
Other Services & Supplies	1,319	10,573	9,254	14,754	118,677	103,923	452	2,025	1,573	16,525	131,275	114,750
Fleet Expenses	4,313	5,017	704	48,231	56,314	8,083	1,479	961	(518)	54,023	62,292	8,269
TOTAL	98,525	247,229	148,705	1,500,234	2,774,922	1,274,688	52,082	47,348	(4,734)	1,650,841	3,069,500	1,418,659
Less Non Distributable Revenue	(796)	-	796	(8,897)	-	8,897	(273)	-	273	(9,966)	-	9,966
AMOUNT REPORTED	\$ 97,729	\$ 247,229	\$ 149,500	\$ 1,491,337	\$ 2,774,922	\$ 1,283,585	\$ 51,809	\$ 47,348	\$ (4,461)	\$ 1,640,875	\$ 3,069,500	\$ 1,428,625

Unaudited, not presented in accordance with GAAP
 Budget based on September forecast

**Oregon Lottery
Operating Statement
Year to Date Through September 30, 2022**

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	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 36,946,672			\$ 36,946,672	\$ 37,948,288	\$ (1,001,616)	-2.6%
Megabucks SM	7,867,896			7,867,896	7,771,539	96,357	1.2%
Powerball [®]	8,938,571			8,938,571	10,679,982	(1,741,411)	-16.3%
Mega Millions [®]	18,844,323			18,844,323	18,367,121	477,202	2.6%
Raffle SM	-			-	-	-	0.0%
Keno	27,309,978			27,309,978	28,849,766	(1,539,788)	-5.3%
Pick 4 SM	533,039			533,039	514,635	18,404	3.6%
Win For Life SM	946,920			946,920	1,022,324	(75,404)	-7.4%
Lucky Lines SM	426,412			426,412	451,177	(24,765)	-5.5%
Video Lottery SM (Gross Receipts)		\$ 4,020,232,541		4,020,232,541	3,905,797,094	114,435,447	2.9%
Scoreboard SM (Gross Receipts)			\$ 94,802,855	94,802,855	93,110,010	1,692,845	1.8%
Total Revenue	101,813,811	4,020,232,541	94,802,855	4,216,849,206	4,104,511,936	112,337,270	2.7%
Prizes	(62,577,749)	(3,723,434,078)	(85,338,892)	(3,871,350,719)	(3,766,925,322)	(104,425,397)	-2.8%
Net Revenue	39,236,062	296,798,463	9,463,962	345,498,487	337,586,614	7,911,873	2.3%
Direct Expenses							
Commissions	8,608,059	83,526,791	-	92,134,849	88,075,263	(4,059,587)	-4.6%
Game Vendor Charges	2,612,227	118,128	4,989,680	7,720,035	8,326,876	606,841	7.3%
Tickets	625,690	-	-	625,690	1,057,973	432,283	40.9%
Advertising	1,628,668	59,895	-	1,688,562	7,083,153	5,394,591	76.2%
Sales Support	209,073	-	-	209,073	238,455	29,382	12.3%
Game Equipment, Parts & Maintenance	785	353,945	-	354,730	3,834,864	3,480,134	90.7%
Depreciation	1,390,265	3,360,871	-	4,751,136	7,063,312	2,312,176	32.7%
Interest Expense	-	28,489	-	28,489	28,489	0	0.0%
Direct Expenses	15,074,766	87,448,118	4,989,680	107,512,564	115,708,384	8,195,820	7.1%
Gross Profit	24,161,295	209,350,345	4,474,283	237,985,923	221,878,230	16,107,693	7.3%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	218,207	1,943,229	39,498	2,200,933	-	2,200,933	
Other Income	1,838,425	86,552	1,934	1,926,911	512,499	1,414,412	276.0%
Investment Market Value Adj	(6,428,756)	-	-	(6,428,756)	-	(6,428,756)	
Total Indirect Revenue/(Loss)	(4,372,125)	2,029,780	41,432	(2,300,912)	512,499	(2,813,411)	-549.0%
Indirect Expenses							
Public Information	29,337	187,412	3,248	219,997	429,518	209,521	48.8%
Market Research	6,341	39,660	667	46,667	702,397	655,730	93.4%
Salaries, Wages & Benefits	1,763,081	15,612,567	549,397	17,925,045	20,652,834	2,727,789	13.2%
Services & Supplies	311,544	3,363,160	85,330	3,760,034	10,197,109	6,437,075	63.1%
Depreciation	(302,548)	849,955	16,225	563,632	694,791	131,159	18.9%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	1,807,755	20,052,754	654,866	22,515,374	32,676,649	10,161,275	31.1%
Net Profit from Operations	17,981,416	191,327,371	3,860,849	213,169,636	189,714,080	23,455,556	12.4%
Modernization Investment Spending				998,903	5,173,257	4,174,354	80.7%
Net Profit				\$ 212,170,733	\$ 184,540,823	\$ 27,629,910	15.0%

Unaudited, not presented in accordance with GAAP
Budget based on September forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through September 30, 2022

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	8,116	12,769	4,653	74,795	143,315	68,520	1,629	2,445	817	84,540	158,529	73,989
Office Expenses	6,695	9,152	2,457	58,494	102,723	44,229	1,164	1,753	588	66,354	113,628	47,274
Retailer Network Expenses	151,135	147,696	(3,439)	1,316,342	1,657,758	341,415	-	-	-	1,467,478	1,805,454	337,976
Retailer Network Recovery	(187,048)	(147,696)	39,351	(1,653,070)	(1,657,758)	(4,687)	-	-	-	(1,840,118)	(1,805,454)	34,664
Telecommunications	22,049	22,721	671	198,202	255,021	56,819	4,172	4,351	179	224,423	282,093	57,670
Intergovernmental Charges	42,308	100,078	57,770	379,940	1,123,287	743,347	8,545	19,167	10,621	430,794	1,242,532	811,738
Technology Expenses	151,280	179,456	28,176	1,280,230	2,014,228	733,998	26,178	34,369	8,191	1,457,689	2,228,053	770,364
Professional Services	59,597	403,538	343,941	1,163,160	4,529,348	3,366,188	31,576	77,284	45,708	1,254,334	5,010,170	3,755,836
Staff Training & Recruiting	17,163	24,902	7,739	169,635	279,506	109,872	4,054	4,769	716	190,852	309,178	118,327
Facilities	15,847	13,600	(2,246)	141,026	152,650	11,624	3,094	2,605	(489)	159,967	168,855	8,888
Facilities Maintenance	4,398	7,857	3,459	44,711	88,186	43,476	995	1,505	510	50,103	97,548	47,445
Other Services & Supplies	6,146	32,189	26,043	62,508	361,293	298,785	1,253	6,165	4,912	69,907	399,647	329,740
Fleet Expenses	16,983	15,052	(1,931)	155,216	168,942	13,725	3,261	2,883	(378)	175,460	186,876	11,416
TOTAL	314,671	821,314	506,643	3,391,190	9,218,500	5,827,310	85,921	157,295	71,374	3,791,782	10,197,109	6,405,327
Less Non Distributable Revenue	(3,127)	-	3,127	(28,029)	-	28,029	(591)	-	591	(31,748)	-	31,748
AMOUNT REPORTED	311,544	821,314	509,771	3,363,160	9,218,500	5,855,339	85,330	157,295	71,965	3,760,034	10,197,109	6,437,075



Oregon Lottery
Comparative Balance Sheet
As of September 30, 2022

	As of 9/30/2022	As of 9/30/2021	As of 9/30/2020
Assets			
Current Assets:			
Cash	\$ 510,378,501	\$ 481,545,809	\$ 441,954,682
Securities Lending Cash Collateral	3,079,898.	-	-
Investments for Prize Payments at Fair Value	11,045,134	11,075,986	10,637,543
Accounts Receivable - Games	29,853,634	26,549,221	17,267,795
Accounts Receivable - Other	48,817	41,925	49,358
Allowance for Doubtful Accounts	(319,290)	(305,706)	(296,549)
Ticket Inventory	1,821,149	1,585,615	1,769,771
Prepaid Expenses	3,621,356	2,583,779	1,959,576
Total Current Assets	559,529,200	523,076,629	473,342,176
Noncurrent Assets:			
Investments for Prize Payments at Fair Value	92,986,607	114,615,571	120,894,306
Prize Reserves with Multi-State Lottery (MUSL)	4,213,420	4,809,901	4,925,950
Prize Reserves for Sports	2,320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	1,561,144	680,959	592,770
Capital Assets:			
Equipment, Net of Accumulated Depreciation	65,114,247	57,869,670	28,281,511
Computer Software, Net of Accumulated Depreciation	10,666,878	11,190,390	10,625,195
Building and Improvements, Net of Accumulated Depreciation	6,795,994	7,037,077	7,474,790
Intangibles Non-Software, Net of Accumulated Depreciation	1,291,938	129,823	271,448
Vehicles, Net of Accumulated Depreciation	1,935,754	1,969,503	2,592,309
Leasehold Improvements, Net of Accumulated Depreciation	112,295	24,435	4,099
Total Noncurrent Assets	186,998,277	200,647,329	177,982,378
Deferred Outflows Pension & OPEB	21,546,935	23,554,934	16,558,458
Total Assets and Deferred Outflows	768,074,412	747,278,892	667,883,012
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	223,888,559	234,127,186	162,230,068
Obligations Under Securities Lending	3,079,898	-	-
Prize Liability	42,340,974	44,636,757	47,249,170
Accounts Payable	13,878,768	17,738,677	19,497,803
Compensated Absences - Current	4,839,085	5,325,600	4,939,302
Deferred Revenue	2,669,403	1,845,480	1,142,028
Deposit Liability	410,815	209,065	185,893
Contracts Payable - Current	3,167,112	2,534,147	2,605,935
Total Current Liabilities	294,274,615	306,416,912	237,850,199
Noncurrent Liabilities:			
Deferred Prize Liability	108,924,555	109,942,236	107,019,593
Contracts Payable - Noncurrent	5,594,260	8,151,110	10,933,766
Net Pension Liability	35,051,310	72,847,398	44,207,600
Net Other Postemployment Benefits (OPEB) Obligation	955,560	1,018,110	1,515,225
Total Noncurrent Liabilities	150,525,684	191,958,854	163,676,184
Deferred Inflows Pension & OPEB	25,263,909	2,021,814	2,406,165
Total Liabilities and Deferred Inflows	470,064,207	500,397,580	403,932,548
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	79,797,687	70,483,483	39,076,981
Inventory and Prepaids	5,442,505	4,169,394	3,729,346
Asset/Project Purchases Committed	94,107,733	79,996,232	142,679,436
Restricted for OPEB Asset	1,561,144	680,959	592,770
Operating Working Capital	117,101,136	91,551,245	77,871,930
Total Retained Earnings	298,010,205	246,881,313	263,950,463
Total Liabilities and Equity	\$768,074,412	\$747,278,892	\$667,883,012



Oregon Lottery
Cash Flow Statement
For the month ending September 30, 2022

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,393,942,382	\$ 4,211,946,808
Payments to Prize Winners	(1,287,061,911)	(3,868,672,795)
Payments to Employees	(7,484,319)	(14,822,452)
Payments to Suppliers	(33,762,243)	(112,746,246)
Other Income	66,673	218,517
Net Cash Provided (Used) in Operating Activities	65,700,582	215,923,832
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(232,945,184)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(232,945,184)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(3,337,862)	(11,093,066)
Contract Payments	(273,312)	(748,686)
Proceeds from Disposition/Impairment of Capital Assets	620,500	2,264,492
Net Cash Provided (Used) in Capital and Related Financing Activities	(2,990,674)	(9,577,260)
Cash Flows from Investing Activities:		
Proceeds from Sales and Maturities of Investments	-	2,824,000
Interest on Investments and Cash Balances	724,882	1,831,023
Investment Expense	(2,466)	(2,466)
Net Cash Provided (Used) in Investing Activities	722,416	4,652,557
Net Increase (Decrease) in Cash and Cash Equivalents	63,432,324	(21,946,054)
Cash and Cash Equivalents - Beginning	446,946,177	532,324,556
Cash and Cash Equivalents - Ending	\$ 510,378,501	\$ 510,378,501
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 67,575,056	\$ 212,170,733
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	1,260,342	5,314,768
Non-operating (Income)/Expense	3,695,957	3,764,027
(Gain)/Loss on Capital Asset Disposition	(571,814)	(2,200,933)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(8,950,738)	(6,173,508)
(Increase) / Decrease in Ticket Inventory	56,828	14,886
(Increase) / Decrease in Prepaid Expense/Def Outflows	2,937	(1,292,206)
(Increase) / Decrease in Prize Reserves	-	51,324
Increase / (Decrease) in Accounts Payable	(2,092,456)	(4,328,941)
Increase / (Decrease) in Compensated Absences Liability	923,402	(708,919)
Increase / (Decrease) in Deposit Liability	10,260	210,815
Increase / (Decrease) in Deferred Revenue/Inflows	940,974	1,299,202
Increase / (Decrease) in Prize Liability	1,429,835	3,542,585
Increase / (Decrease) in Net Pension Liability	1,420,000	4,260,000
Total Adjustments and Changes	(1,874,473)	3,753,099
Net Cash Provided (Used) by Operating Activities	\$ 65,700,582	\$ 215,923,832

Oregon State Lottery
Fiscal Year 2023 Financial Plan
(In Thousands)

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	Commission Approved Budget				Commission/Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$15,671,481		\$15,671,481	(16,292)					\$15,655,188		\$15,655,188
Scratch-its SM Instant Tickets	\$ 162,527			162,527	(3,556)				\$158,971			158,971
Megabucks SM	32,127			32,127	(278)				31,849			31,849
Powerball [®]	40,782			40,782	548				41,330			41,330
Mega Millions [®]	25,916			25,916	11,588				37,503			37,503
Keno	103,730			103,730	6,194				109,924			109,924
Raffle SM	2,500			2,500	-				2,500			2,500
Pick 4 SM	1,953			1,953	38				1,991			1,991
Win for Life SM	3,746			3,746	145				3,891			3,891
Lucky Lines SM	1,974			1,974	(46)				1,928			1,928
Scoreboard			527,320	527,320	-						\$ 527,320	527,320
Total Revenue	375,254	15,671,481	527,320	16,574,054	(1,660)	-	-	-	389,887	15,655,188	527,320	16,572,394
Prizes	244,350	14,483,213	480,984	15,208,547	(5,205)				252,173	14,470,185	480,984	15,203,342
Net revenue	130,904	1,188,268	46,335	1,365,507	3,545	-	-	-	137,714	1,185,003	46,335	1,369,053
Direct Expenses												
Commissions	30,042	273,618		303,660	494				31,212	272,942		304,154
Game Vendor Charges	9,956	2,523	29,877	42,355	367				10,322	2,523	29,877	42,721
Tickets	3,806			3,806	-				3,806			3,806
Advertising	8,523	415		8,938	-				8,523	415	-	8,938
Sales Support	954			954	-				954			954
Game Equip, Parts & Maint	956	10,423		11,379	-				956	10,423		11,379
Depreciation	5,621	22,632		28,253	-				5,621	22,632		28,253
Capital Interest		82		82	-					82		82
Total Direct Expenses	59,858	309,693	29,877	399,428	861	-	-	-	61,395	309,017	29,877	400,289
Gross Profit	71,046	878,575	16,459	966,079	2,684	-	-	-	76,318	875,986	16,459	968,763
Relative Gross Profit %	(3.97%)	104.89%	(0.92%)						7.88%	90.42%	1.70%	
Indirect Revenue	149	1,866	35	2,050	-	-	-	-	161	1,854	35	2,050
Indirect Expenses												
Public Information	95	1,185	22	1,302	-				103	1,177	22	1,302
Market Research	56	702	13	771	-				61	697	13	771
Salaries & Benefits	6,007	75,246	1,392	82,645	-				6,511	74,730	1,404	82,645
Services & Supplies	2,729	34,181	632	37,542	-				2,958	33,946	638	37,542
Depreciation	200	2,503	46	2,749	-				217	2,485	47	2,749
Total Indirect Expenses	9,087	113,817	2,105	125,009	-	-	-	-	9,850	113,035	2,124	125,009
Net Profit from Operations	62,108	766,624	14,389	843,120	2,684	-	-	-	66,629	764,805	14,370	845,804
Modernization Reserve Spending				20,693	-							20,693
Net Profit				\$822,427	2,684	-	-	-				\$825,111
Additional Information:												
Capital outlay				42,668	-							42,668