

### **Operating Summary**

For the month ending November 30, 2021

	Traditional				Video				Sports				Total Lottery			
	Current	Current	Last	Actual to	Current	Current	Last	Actual to	Current	Current	Last	Actual to	Current	Current	Last	Actual to
	Month	Month	Year	Budget	Month	Month	Year	Budget	Month	Month	Year	Budget	Month	Month	Year	Budget
	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenue	30,042	29,157	27,403	885	1,326,205	1,307,886	641,511	18,319	32,694	28,830	25,010	3,864	1,388,941	1,365,873	693,924	23,069
Prizes	19,423	18,988	17,568	(435)	1,227,722	1,210,710	593,405	(17,012)	28,246	27,100	20,912	(1,146)	1,275,391	1,256,798	631,885	18,593
Net Revenue	10,619	10,169	9,835	450	98,483	97,176	48,106	1,307	4,449	1,730	4,098	2,719	113,550	109,075	62,039	4,476
Direct Expenses	4,449	4,624	4,323	175	23,312	24,443	13,818	1,131	1,355	951	1,096	(404)	29,116	30,019	19,237	(903)
Total Indirect Revenue/(Loss)	1,277	19	275	1,259	2,568	243	194	2,325	106	3	17	103	3,951	264	486	3,687
Total Indirect Expense	490	553	862	63	5,972	7,255	5,363	1,283	345	78	574	(268)	6,807	7,885	6,799	1,078
Net Profit from Operations	6,957	5,010	4,925	1,947	71,767	65,721	29,119	6,046	2,854	703	2,445	2,151	81,578	71,435	36,489	10,144
Modernization Investment Spending													307	997	350	2,083
Net Profit													\$81,271	\$70,438	\$36,139	\$10,833

TOTAL LOTTERY											
	Current	Current	Last	Actual to							
	Month	Month	Year	Budget							
<del>-</del>	Actual	Budget	Actual	Variance							
Percentages of Distributable Revenue for the Month											
Prizes	91.8%	92.0%	91.1%	0.2%							
Administrative Expenses	2.6%	2.8%	3.8%	0.2%							
Percentages of Distributable Revenue for the Year											
Prizes	91.9%	91.9%	91.7%	0.0%							
Administrative Expenses	2.8%	3.1%	3.3%	0.3%							



## DRAFT

### Oregon Lottery

#### **Operating Statement**

#### For the month ending November 30, 2021

**Total Lottery** Traditional Video Actual Variance % Variance Sports Budget Revenue Scratch-Its<sup>sM</sup> Instant Tickets 12,863,358 12.863.358 11.491.127 1,372,231 11.9% Megabucks™ 2,704,162 2,704,162 2,761,292 (57,130)-2.1% Powerball® 3,961,814 3,961,814 3,327,585 634,229 19.1% Mega Millions® 1,477,590 1,477,590 2,067,988 (590,398)-28.5% Raffle™ (10)(10)(10)0.0% Keno 8,450,092 8,450,092 8,877,964 (427,872)-4.8% Pick 4<sup>sм</sup> 164,527 164,527 170,291 (5,765)-3.4% Win For Life<sup>sм</sup> 301,602 301,602 310,905 (9,303)-3.0% Lucky Lines<sup>sм</sup> 119,020 119,020 150,010 (30,990)-20.7% Video Lottery<sup>sM</sup> (Gross Receipts) 1,326,205,092 1,326,205,092 1,307,886,027 18,319,065 1.4% Scoreboard<sup>sM</sup> (Gross Receipts) 32,694,166 32,694,166 28,829,668 3,864,498 13.4% 30,042,155 1,326,205,092 32,694,166 **Total Revenue** 1,388,941,412 1,365,872,857 23,068,555 1.7% Prizes (19,423,476)(1,227,722,121)(28,245,583)(1,275,391,180)(1,256,798,188)(18,592,992)-1.5% Net Revenue 10,618,679 98,482,970 4,448,583 113,550,232 109,074,669 4,475,562 4.1% **Direct Expenses** Commissions 2,566,591 21,881,288 24,447,879 25,444,640 996,761 3.9% Game Vendor Charges 796,626 39,376 1,268,944 2,104,946 1,655,323 (449,623)-27.2% Tickets 214,645 214,645 253,928 39,283 15.5% Advertising 349,795 435,860 725,848 289,988 40.0% 86,066 Sales Support 67,905 67,905 38,328 (29,577)-77.2% (92,511)-189.5% Game Equipment, Parts & Maintenance 141,324 141,324 48,813 Depreciation 453,247 1,235,315 1,688,562 1,837,324 148,763 8.1% Interest Expense 14,515 14,515 14,515 0 0.0% **Direct Expenses** 4,448,809 23,311,817 1,355,009 29,115,636 30,018,720 903,084 3.0% **Gross Profit** 6,169,870 75,171,153 3,093,573 84,434,596 79,055,950 5,378,646 6.8% Indirect Revenue 501 Gain (Loss) on Sale of Fixed Assets 37 446 18 501 Other Income/(Expense) 344,724 2,567,239 105,738 3,017,701 263,916 2,753,785 1043.4% Investment Market Value Adj 932,422 932,422 932,422 2,567,685 105,756 3,950,624 263,916 Total Indirect Revenue/(Loss) 1,277,182 3,686,708 1396.9% **Indirect Expenses Public Information** 134 1,635 67 1,836 91,135 89,299 98.0% Market Research 3,887 47,363 1,949 53,200 83,174 29,974 36.0% Salaries, Wages & Benefits 383,083 4,667,326 288,661 5,339,070 5,557,148 218,078 3.9% Services & Supplies 1,082,000 47,485 1,218,293 1,900,563 682,269 35.9% 88,808 Depreciation 14,216 173,198 7,128 194,542 253,298 58,756 23.2% Interest Expense 5,971,523 7,885,318 1,078,376 13.7% **Total Indirect Expense** 490,128 345,291 6,806,942 **Net Profit from Operations** 71,767,316 6,956,923 2,854,039 81,578,278 71,434,548 10,143,730 14.2% Modernization Investment Spending 307,286 996.924 689,638 69.2% **Net Profit** 81,270,992 70,437,624 10.833.368 15.4%





## Oregon Lottery Supplemental Schedule of Services and Supplies Expenses For the month ending November 30, 2021

	Traditional			Video				Sports		Total Lottery			
_	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Travel	1,437	1,458	21	17,502	19,123	1,622	720	205	(516)	19,659	20,786	1,127	
Office Expenses	1,516	2,415	899	18,475	31,684	13,209	760	339	(421)	20,752	34,439	13,686	
Retailer Network Expenses	38,603	39,201	598	470,322	514,201	43,880	=	=	=	508,925	553,402	44,477	
Retailer Network Recovery	(43,670)	(37,430)	6,240	(532,052)	(490,972)	41,080	=	=	=	(575,722)	(528,402)	47,320	
Telecommunications	5,987	7,512	1,525	72,943	98,531	25,588	3,002	1,054	(1,948)	81,932	107,097	25,165	
Intergovernmental Charges	9,877	8,240	(1,637)	120,333	108,082	(12,251)	4,952	1,157	(3,796)	135,162	117,478	(17,684)	
Technology Expenses	31,462	40,946	9,483	383,326	537,091	153,765	16,192	5,747	(10,444)	430,980	583,784	152,804	
Professional Services	32,032	54,729	22,697	390,266	717,889	327,623	16,061	7,682	(8,379)	438,359	780,300	341,941	
Staff Training & Recruiting	1,300	2,624	1,325	15,836	34,424	18,588	652	368	(283)	17,788	37,417	19,629	
Facilities	4,341	4,941	601	52,883	64,814	11,931	2,176	694	(1,483)	59,400	70,449	11,049	
Facilities Maintenance	1,521	1,715	194	18,527	22,492	3,964	762	241	(522)	20,811	24,447	3,636	
Other Services & Supplies	2,358	3,918	1,561	28,723	51,398	22,675	1,182	550	(632)	32,262	55,866	23,604	
Fleet Expenses	3,087	3,051	(36)	37,610	40,021	2,410	1,548	428	(1,120)	42,245	43,500	1,255	
TOTAL	89,850	133,320	43,470	1,094,695	1,748,777	654,082	48,008	18,465	(29,543)	1,232,553	1,900,563	668,009	
Less Non Distributable Revenue	(1,042)	-	1,042	(12,696)	-	12,696	(522)	-	522	(14,260)	-	14,260	
AMOUNT REPORTED	88,808	133,320	44,512	1,082,000	1,748,777	666,778	47,485	18,465	(29,020)	1,218,293	1,900,563	682,269	



## DRAFT

#### **Oregon Lottery**

### **Operating Statement**

### Year to Date Through November 30, 2021

**Total Lottery** Traditional Video Actual Budget Variance % Variance Sports Revenue Scratch-Its<sup>™</sup> Instant Tickets 66,813,091 66,813,091 65,351,865 1,461,226 2.2% Megabucks™ 11,688,319 11,688,319 11,961,604 (273,285)-2.3% Powerball® 24,849,413 24,849,413 24,467,976 381,437 1.6% Mega Millions® 10,389,451 -7.8% 10,389,451 11,269,516 (880,065)Raffle™ (10)(10)(10)0.0% Keno 46,455,874 46,455,874 46,140,802 315,072 0.7% Pick 4<sup>sм</sup> 840,257 840,257 854,835 (14,579)-1.7% Win For Life<sup>sм</sup> 1,576,008 1,576,008 1,605,431 (29,423)-1.8% Lucky Lines<sup>sм</sup> 816,188 816,188 866,296 (50,108)-5.8% Video Lottery<sup>sм</sup> (Gross Receipts) 7,052,321,015 7,052,321,015 7,017,103,654 35,217,361 0.5% Scoreboard<sup>sM</sup> (Gross Receipts) 131,087,546 131,087,546 133,376,816 (2,289,270)-1.7% 163,428,591 7,052,321,015 131,087,546 33,838,356 **Total Revenue** 7,346,837,151 7,312,998,795 0.5% Prizes (105,288,285)(6,523,885,121)(119, 264, 092) (6,748,437,498)(6,721,258,299)(27,179,199)-0.4% Net Revenue 58,140,306 528,435,894 11,823,453 598,399,653 591,740,496 6,659,157 1.1% **Direct Expenses** Commissions 14,022,959 135,584,077 149,607,036 151,510,413 1,903,377 1.3% Game Vendor Charges 4,041,508 196,880 3,879,739 8,118,127 8,589,915 471,788 5.5% Tickets 142,969 10.2% 1,253,413 1,253,413 1,396,382 Advertising 2,616,879 27.9% 2,260,760 174,405 181,714 3,629,240 1,012,361 Sales Support 147,431 147,431 332,525 185,094 55.7% Game Equipment, Parts & Maintenance 321 1,818,004 1,818,325 4,678,069 2,859,744 61.1% 529,379 Depreciation 2,328,095 5,658,348 7,986,444 8,515,822 6.2% 77,948 0.0% Interest Expense 77,948 77,948 0 **Direct Expenses** 24,054,487 143,509,662 4,061,453 171,625,602 178,730,315 7,104,713 4.0% **Gross Profit** 34,085,819 384,926,233 7,762,000 426,774,052 413,010,182 13,763,870 3.3% Indirect Revenue Gain (Loss) on Sale of Fixed Assets 194 2,219 32 2,445 2.445 Other Income 1,148,223 2,611,334 106,387 3,865,945 1,319,580 2,546,365 193.0% Investment Market Value Adj (179, 252)(179, 252)(179, 252)969,165 2,613,553 106,419 1,319,580 Total Indirect Revenue/(Loss) 3,689,137 2,369,557 179.6% **Indirect Expenses Public Information** 29,519 353,282 7,370 390,171 455,675 65,504 14.4% 334,275 Market Research 28,955 299,021 6,299 416,449 82,174 19.7% Salaries, Wages & Benefits 2,090,927 23,695,016 949,277 26,735,220 27,785,742 1,050,522 3.8% Services & Supplies 454,632 5,066,276 110,106 5,631,014 9,365,912 3,734,899 39.9% Depreciation 925,683 18,311 1,025,854 1,264,728 238,874 18.9% 81,860 Interest Expense 39,288,506 **Total Indirect Expense** 2,685,893 30,339,278 1,091,362 34,116,533 5,171,974 13.2% **Net Profit from Operations** 32,369,091 357,200,508 6,777,056 396,346,656 375,041,255 21,305,401 5.7% **Modernization Investment Spending** 1,130,832 7,339,225 6,208,393 84.6% **Net Profit** 395,215,824 367,702,030 27,513,794 7.5%





## Oregon Lottery Supplemental Schedule of Services and Supplies Expenses Year to Date Through November 30, 2021

		Traditional			Video			Sports	<u> </u>		Total Lottery	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	6,122	7,123	1,001	68,940	93,435	24,495	1,361	1,000	(361)	76,424	101,558	25,134
Office Expenses	8,850	10,639	1,789	97,937	139,553	41,616	1,873	1,493	(380)	108,660	151,685	43,025
Retailer Network Expenses	210,381	196,003	(14,377)	2,381,326	2,571,007	189,680	-	-	-	2,591,707	2,767,010	175,303
Retailer Network Recovery	(234,547)	(187,149)	47,399	(2,652,264)	(2,454,861)	197,402	-	-	-	(2,886,811)	(2,642,010)	244,801
Telecommunications	32,297	37,558	5,261	363,726	492,655	128,929	7,555	5,272	(2,283)	403,578	535,485	131,907
Intergovernmental Charges	53,212	41,199	(12,014)	587,673	540,408	(47,265)	10,848	5,783	(5,065)	651,733	587,390	(64,343)
Technology Expenses	133,846	202,801	68,955	1,506,404	2,660,167	1,153,763	35,040	28,467	(6,573)	1,675,290	2,891,434	1,216,144
Professional Services	199,765	272,326	72,560	2,221,768	3,572,138	1,350,370	44,234	38,226	(6,009)	2,465,768	3,882,690	1,416,922
Staff Training & Recruiting	6,451	13,953	7,502	72,893	183,020	110,127	1,325	1,959	634	80,669	198,932	118,263
Facilities	19,840	20,065	225	225,415	263,197	37,783	4,716	2,816	(1,900)	249,971	286,079	36,108
Facilities Maintenance	4,050	8,677	4,627	46,150	113,817	67,667	1,262	1,218	(44)	51,462	123,712	72,250
Other Services & Supplies	17,443	18,523	1,080	182,275	242,974	60,699	3,259	2,600	(659)	202,977	264,098	61,121
Fleet Expenses	17,543	15,280	(2,263)	196,263	200,426	4,163	3,767	2,145	(1,622)	217,573	217,850	277
TOTAL	475,252	656,998	181,745	5,298,508	8,617,936	3,319,429	115,240	90,978	(24,261)	5,889,000	9,365,912	3,476,913
Less Non Distributable Revenue	(20,620)	-	20,620	(232,232)	-	232,232	(5,134)	-	5,134	(257,986)	-	257,986
AMOUNT REPORTED	454,632	656,998	202,365	5,066,276	8,617,936	3,551,661	110,106	90,978	(19,127)	5,631,014	9,365,912	3,734,899
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## Oregon Lottery Comparative Balance Sheet

## **DRAFT**

Care		As of 11/30/2021	As of 11/30/2020	As of 11/30/2019
Cursth         \$ 388,486,74 (\$ \$ 389,273,108 )         385,828,280           Cosh         10,965,74 (\$ 10,982,612 )         10,276,304           Accounts Receivable - Games         41,147,825 (\$ 14,081,63)         25,555,561           Alcounts Receivable - Games         (304,819) (\$ 301,919) (\$ 10,80,808)         10,151,916 (\$ 17,31,161	Assets		11/00/2020	11/50/2015
Case   S   388,465,746   \$   369,273,105   \$   388,288,800   \$   10,026,745   \$   10,026,				
Investments for Prize Payments at Fair Value   10,986,744   10,828,015   25,555,555,555,600,000   20,000,00		\$ 388,466,746	5 \$ 369.273.109	\$ 385.828.800
Accounts Receivable - Other				
Accounts Receivable - Other         22,144         59,247         184,826           Allowance for Doubtful Accounts         (304,819)         (30,1092)         (10,808)           Ticket Inventory         1,683,924         1,512,916         1,734,161           Prepaid Expenses         2,682,404         2,338,374         2,452,808           Total Current Assets         446,67,004         397,802,329         425,523,809           Noncurrent Assets:         Investments for Price Payments at Fair Value         114,900,153         123,166,114         117,706,707           Price Reserves with Multi-State Lottery (MUSL)         4,585,386         4,959,500         4,970,414           Price Reserves for Sports         2,230,000         2,200,000         1,000,000           Met OPEU Asset Bill A         680,959         592,770         333,846           Captual Assets:         4,001,100         3,000,000         1,000,000           Computer Software, Net of Accumulated Depreciation         10,619         4,701,100         5,793,731           Computer Software, Net of Accumulated Depreciation         10,619         247,844         118,230           Computer Software, Net of Accumulated Depreciation         1,831,859         2,415,345         2,905,256           Computer Software, Net of Accumulated Depreciation	•	, ,	, ,	
Allowance for Doubtful Accounts		, ,		
Ticket Inventory				
Prepaid Expenses         2,882,440         2,33,374         2,45,228,080           Total Current Assets         44,667,004         37,80,232         45,228,080           Investments for Prize Payments at Fair Value         114,900,153         123,186,114         112,700,401           Prize Reserves with Multi-State Lottery (MUSL)         4,326,348         4,925,950         4,970,414           Prize Reserves for Sports         2,320,000         2,320,000         1,020,000           Net OPEB Asset - RHIA         60,614,440         47,010,995         30,981,483           Capital Assets         8         47,010,995         30,981,483           Equipment, Net of Accumulated Depreciation         11,514,666         10,500,661         12,738,48           Building and Improvements, Net of Accumulated Depreciation         106,219         241,543         2,095,20           Ushicles, Net of Accumulated Depreciation         106,219         241,543         2,095,20           Ushicles, Net of Accumulated Depreciation         10,802,209         241,543         2,095,20           Ushicles, Net of Accumulated Depreciation         10,802,209         241,543         2,095,20           Lassehold Improvements, Net of Accumulated Depreciation         10,802,109         241,543         2,095,20           Lassed of Accumulated Depreciati				
Total Current Assets	•			
Noncurrent Assets:         Investments for Prize Payments at Fair Value         114,900,153         123,186,114         112,706,534           Prize Reserves with Multi-State Lottery (MUSL)         4,356,386         4,925,550         4,970,414           Prize Reserves for Sports         2,220,000         2,320,000         1,020,000           Net OPEB Asset: - BRIJA         680,959         592,770         333,846           Capital Assets:         8         4,701,095         30,91,493           Equipment, Net of Accumulated Depreciation         1,514,666         10,500,661         12,733,845           Building and Improvements, Net of Accumulated Depreciation         1,881,269         241,544         7,972,531           Intangibles Non-Software, Net of Accumulated Depreciation         1,883,269         241,545         2,905,256           Construction in Progress         2         4,774         18,837           Construction in Progress         2         4,301         3,964         4,771           Total Announcer Assets         203,499,047         198,605,555         173,445,200           Deferred Outflows         671,720,984         612,966,342         614,097,100           Total Assets and Deferred Outflows         671,720,984         612,966,342         614,097,100           Current Liabilities <td></td> <td></td> <td>, ,</td> <td></td>			, ,	
Prize Reserves with Multi-State Lottery (MUSL)		,		,,
Prize Reserves with Multi-State Lottery (MUSL)         4,356,386         4,925,950         4,970,414           Prize Reserves for Sports         2,320,000         2,320,000         1,020,000           Net OPEB Asset - RHIA         680,959         592,770         33,346           Capital Assets:         8         47,010,995         30,991,493           Computer Software, Net of Accumulated Depreciation         11,514,666         10,500,661         12,733,481           Building and Improvements, Net of Accumulated Depreciation         1,083,564         7,401,912         7,572,531           Intrangibles Non-Software, Net of Accumulated Depreciation         1,893,269         2,415,345         2,905,265           Construction in Progress         2         2,343,31         3,964         4,771           Leasehold Improvements, Net of Accumulated Depreciation         24,301         3,964         4,771           Total Noncurrent Assets         203,499,047         198,605,555         173,445,202           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         671,720,984         16,965,655         173,445,202           Use Itability         160,695,067         100,662,069         155,902,070           Prize Liability		114 900 153	123 186 114	112 706 537
Prize Reserves for Sports         2,320,000         2,320,000         1,020,000           Net OPEB Asset - RHIA         680,959         592,770         333,846           Capital Asset - RHIA         680,959         592,770         333,846           Capital Asset - RHIA         680,959         592,770         333,846           Computer Software, Net of Accumulated Depreciation         11,514,666         10,500,661         12,733,845           Building and Improvements, Net of Accumulated Depreciation         106,219         247,844         118,235           Intagibles Non-Software, Net of Accumulated Depreciation         1,893,669         2,415,345         2,905,56           Construction In Progress         -         -         88,397           Leasehold Improvements, Net of Accumulated Depreciation         24,301         3,964         4,777           Leasehold Improvements, Net of Accumulated Depreciation         24,301         3,964         4,777           Leasehold Improvements, Net of Accumulated Depreciation         24,301         1,866,585         14,843,302           Construction In Progress         -         -         6,528,483         14,874,302           Construction Progress         -         -         6,528,483         14,874,302           Leaster State Progress         -	•			
Net OPEB Asset - RHIA				
Capital Assets:         Equipment, Net of Accumulated Depreciation         60,614,440         47,010,995         30,991,493           Computer Software, Net of Accumulated Depreciation         11,514,666         10,500,661         12,733,845           Building and Improvements, Net of Accumulated Depreciation         7,088,654         7,401,912         7,572,531           Intangibles Non-Software, Net of Accumulated Depreciation         1,893,269         247,844         118,230           Vehicles, Net of Accumulated Depreciation         1,893,269         2,415,345         2,905,256           Construction In Progress         2         4,901         3,664         4,777           I cold Information Assets and Deferred Outflows         23,594,994         198,605,555         173,445,320           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         671,770,984         612,966,342         614,209,710           Usual Itabilities         8         23,554,934         16,558,458         14,840,500           Corneating Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liabilities         11,259,409         28,911,784         10,369,261           Company Liability         46,174,605         4				
Equipment, Net of Accumulated Depreciation         60,614,440         47,010,995         30,991,433           Computer Software, Net of Accumulated Depreciation         11,514,666         10,500,661         12,733,485           Building and Improvements, Net of Accumulated Depreciation         106,219         247,844         118,230           Vehicles, Net of Accumulated Depreciation         1,893,69         2,415,345         2,905,256           Construction in Progress         2         3,994         4,771           Total Noncurrent Assets         203,499,047         19,605,555         173,445,200           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         617,20,984         612,966,342         614,209,710           Uabilities         Current Liabilities         150,965,555         173,445,320           Economic Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liability         160,695,067 <td< td=""><td></td><td>000,333</td><td>332,770</td><td>333,040</td></td<>		000,333	332,770	333,040
Computer Software, Net of Accumulated Depreciation         11,514,666         10,500,661         12,733,845           Building and Improvements, Net of Accumulated Depreciation         7,088,654         7,401,912         7,572,531           Intangibles Non-Software, Net of Accumulated Depreciation         1,893,269         2,415,345         2,905,256           Construction In Progress         -         -         88,397           Leasehold Improvements, Net of Accumulated Depreciation         24,301         3,96         4,771           Total Noncurrent Assets         203,499,047         198,605,555         173,445,200           Deferred Outflows Pension & OPEB         23,554,994         16,558,458         14,800,500           Total Assets and Deferred Outflows         671,720,984         612,966,342         610,997,00           Ubuillities         50,000,000         100,662,069         125,902,090           Prize Liabilities         46,174,605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,369,261           Compensated Absences - Current         5,490,165         5,034,677         4,794,831           Deferred Revenue         1,269,431         1,014,627         937,558           Deferred Revenue         2,116,178         2,110,261<	·	60 614 440	17 010 995	30 001 403
Building and Improvements, Net of Accumulated Depreciation         7,088,654         7,401,912         7,572,531           Intangibles Non-Software, Net of Accumulated Depreciation         106,219         247,844         118,230           Vehicles, Net of Accumulated Depreciation         1,893,269         2415,345         2,905,256           Construction In Progress         -         -         88,397           Leasehold Improvements, Net of Accumulated Depreciation         24,301         3,964         4,777           Total Noncurrent Assets         203,499,047         198,605,555         173,445,320           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         671,720,984         612,966,342         614,209,710           Utabilities         Current Liabilities         Use of 1,720,984         612,966,342         614,209,700           Current Liabilities         46,174,665         44,599,400         40,628,932           Compensated Absences - Current         5,490,165         5,034,677         4,794,811           Deferred Revenue         1,269,431         1,014,627         337,558           Contracts Payable - Current         2,116,178         2,110,281         19,9465           Contracts Payable - Survent Liabiliti		• •	, ,	, ,
Intangibles Non-Software, Net of Accumulated Depreciation         106,219         247,844         118,230           Vehicles, Net of Accumulated Depreciation         1,893,269         2,415,345         2,905,256           Construction In Progress         2         -         83,397           Leasehold Improvements, Net of Accumulated Depreciation         24,301         3,964         4,771           Total Noncurrent Assets         203,499,047         196,005,555         173,445,320           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,800,500           Total Assets and Deferred Outflows         671,720,984         612,966,342         514,209,710           Use Title Liabilities         50,000,000         100,662,069         125,902,090           Prize Liability         160,695,067         100,662,069         125,902,090           Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         5,490,165         5,034,677         4,794,831           Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Total Current Liabilities         2,110,611         1,10,20,157         18,242,46		, ,		
Vehicles, Net of Accumulated Depreciation         1,893,699         2,415,345         2,905,256           Construction in Progress         2         3         4         7,77           Total Moncurrent Assets         203,499,047         198,605,555         173,445,320           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         671,720,984         612,966,342         14,840,500           Ibabilities         8         61,270,984         612,966,342         16,409,701           Economic Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,369,616           Compensated Absences - Current         5,490,165         5,034,677         4,794,831           Deferred Reveue         12,69,431         110,4627         937,558           Deposit Liability         186,584         169,124         199,465           Total Current Liabilities         19,594,488         169,124         199,465           Total Liability         108,726,152         110,204,157         108,235,131           <				, ,
Construction In Progress         1         88,397           Leasehold Improvements, Net of Accumulated Depreciation         24,301         3,964         4,771           Total Noncurrent Assets         203,499,047         198,605,555         173,445,320           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         671,720,984         612,966,342         614,209,710           Liabilities         Current Liabilities         E         C           Economic Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         5,490,165         5,034,677         479,4811           Compensated Absences - Current         1,269,431         1,014,627         937,558           Deferred Revenue         1,269,431         1,014,627         937,558           Deferred Revenue         1,269,431         1,014,627         937,558           Contracts Payable - Current         1,815,438         169,124         199,465           Contracts Payable - Morcurrent         1,825,438         169,124         199,465           Contracts Payable - Noncurrent         7,814	-			
Leasehold Improvements, Net of Accumulated Depreciation         24,301         3,964         4,771           Total Noncurrent Assets         203,499,047         198,605,555         173,445,320           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         671,720,984         612,966,342         614,209,710           Liabilities         8         8         12,596,342         614,209,710           Economic Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,369,261           Compensated Absences - Current         5,990,165         5,034,677         4,794,811           Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,406           Cottacts Expayable - Current         186,548         169,124         199,465           Cottacts Payable - Noncurrent Liabilities         187,249,481         1,102,4157         108,235,213		1,095,205	2,415,545	
Total Noncurrent Assets         203,499,047         198,605,555         173,445,200           Deferred Outflows Pension & OPEB         23,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         671,720,984         612,966,342         614,209,710           Current Liabilities           Economic Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liability         46,617,4605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,362,626           Compensated Absences - Current         5,490,165         5,034,677         4,794,831           Deforred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         88,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,464           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Net Person Liability         1,08,726,152         110,204,157         108,235,213           Net Pension Liability         7,814,498         10,944,586         13,893,713           Net Pension Liabilities         1,720,66         1,515,225	<u> </u>	-	-	
Deferred Outflows Pension & OPEB         2,554,934         16,558,458         14,840,500           Total Assets and Deferred Outflows         671,720,984         161,296,342         614,209,710           Liabilities         Use of State of March 12,100,100,100,100,100,100,100,100,100,1				· · · · · · · · · · · · · · · · · · ·
Total Assets and Deferred Outflows         671,720,984         612,966,342         614,209,710           Liabilities           Economic Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,369,261           Compensated Absences - Current         5,490,165         5,034,677         4,794,831           Deferred Revenue         1,269,431         1,01,627         937,582           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         108,726,152         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,661           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814				
Liabilities           Current Liabilities:         160,695,067         100,662,069         125,902,099           Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,369,261           Compensated Absences - Current         5,490,165         5,034,677         4,794,831           Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         18,761,552         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Orter Postemployment Benefits (OPEB) Obligation         1,279,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668				
Current Liabilities:         Conomic Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,369,261           Compensated Absences - Current         5,490,165         5,034,677         4,794,813           Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2116,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         108,726,152         110,204,157         108,235,211           Offerred Prize Liability         108,726,152         110,204,157         182,352,213           Net Pension Liability         7,814,498         10,944,686         13,893,713           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Liabilities and Deferred Inflows         40,072,31         352,803,75         349,331,688           Equity         101,100,000         352,803,75         349,331,		6/1,/20,964	612,900,342	614,209,710
Economic Development Fund Liability         160,695,067         100,662,069         125,902,099           Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,369,261           Compensated Absences - Current         5,490,165         5034,677         4,794,813           Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         21,16,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         108,726,152         110,004,157         108,235,213           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Liabilities and Deferred Inflows         20,21,814         240,6165         2,295,740           Total Liabilities and Deferred Inflows         2,021,814         240,6165         2,295,740           Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504				
Prize Liability         46,174,605         44,599,400         40,628,932           Accounts Payable         11,259,409         28,911,784         10,369,261           Compensated Absences - Current         5,490,165         5,034,677         4,794,831           Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         108,726,152         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,81         2,061,65         2,295,740           Total Liabilities and Deferred Inflows         74,258,713         352,80,375         349,331,688 <td></td> <td>150 505 05</td> <td>100.550.050</td> <td>425 000 000</td>		150 505 05	100.550.050	425 000 000
Accounts Payable         11,259,409         28,911,784         10,369,261           Compensated Absences - Current         5,490,165         5,034,677         4,794,831           Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         108,726,152         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1270,966         1,515,225         1,703,426           Total Noncurrent Liabilities         2,021,814         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         167,371,668         162,049,536           Total Liabilities and Deferred Inflows         74,258,713         57,892,504         42,091,359				
Compensated Absences - Current         5,490,165         5,034,677         4,794,831           Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,246           Total Current Liabilities         27,191,403         182,502,542         184,986,392           Noutrent Liabilities         8         1,10,204,157         108,235,213           Deferred Prize Liability         1,887,261,52         110,204,157         108,235,213           Net Pension Liabilities         7,814,498         10,944,686         13,893,713           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         42,0372,231         352,280,375         349,331,668           Equity         Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365 <t< td=""><td></td><td>, ,</td><td></td><td></td></t<>		, ,		
Deferred Revenue         1,269,431         1,014,627         937,558           Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         8         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Contracts Payable - Noncurrent         7,814,498         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         8         1,515,245         4,209,135         1,200,000         1,200,000         2,295,740         4,209,135         1,200,000         1,200,000         2,295,740         4,209,135         1,200,000,000         1,200,000,000         1,200,000,000				
Deposit Liability         186,548         169,124         199,465           Contracts Payable - Current         2,116,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities         327,911,403         182,502,542         184,986,392           Deferred Prize Liability         108,726,152         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         42,037,231         352,280,375         349,331,668           Equity         8         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         74,258,713         57,892,504         42,091,359           Asset Purchases Committed         72,042,717         118,632,505	·			
Contracts Payable - Current         2,116,178         2,110,861         2,154,246           Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities:         327,191,403         182,502,542         184,986,392           Deferred Prize Liability         108,726,152         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset				
Total Current Liabilities         227,191,403         182,502,542         184,986,392           Noncurrent Liabilities:         108,726,152         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         8         420,372,231         352,280,375         349,331,668           Equity         8         420,372,231         352,280,375         349,331,668           Equity         8         1,862,865         3,851,289         4,186,969           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,77		•	•	
Noncurrent Liabilities:         Deferred Prize Liability         108,726,152         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039 </td <td></td> <td></td> <td></td> <td>-</td>				-
Deferred Prize Liability         108,726,152         110,204,157         108,235,213           Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         8         8         8         8         8         1,200,000,000         3,295,740         42,091,359         1,200,000,000         42,091,359         1,200,000,000         42,091,359         1,200,000,000         42,091,359         1,200,000,000         42,091,359         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000         1,200,000,000<		227,191,403	182,502,542	184,986,392
Contracts Payable - Noncurrent         7,814,498         10,944,686         13,893,713           Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039				
Net Pension Liability         73,347,398         44,707,600         38,216,983           Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         Retained Earnings:           Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039	•			
Net Other Postemployment Benefits (OPEB) Obligation         1,270,966         1,515,225         1,703,627           Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039				
Total Noncurrent Liabilities         191,159,014         167,371,668         162,049,536           Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         Retained Earnings:           Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039				
Deferred Inflows Pension & OPEB         2,021,814         2,406,165         2,295,740           Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039	Net Other Postemployment Benefits (OPEB) Obligation			
Total Liabilities and Deferred Inflows         420,372,231         352,280,375         349,331,668           Equity         Retained Earnings:           Fixed Asset Book Value Net of Associated Liabilities         74,258,713         57,892,504         42,091,359           Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039		191,159,014	167,371,668	162,049,536
Equity         Retained Earnings:         Fixed Asset Book Value Net of Associated Liabilities       74,258,713       57,892,504       42,091,359         Inventory and Prepaids       4,366,365       3,851,289       4,186,969         Asset Purchases Committed       72,042,717       118,632,505       118,265,865         Restricted for OPEB Asset       680,959       592,770       333,846         Operating Working Capital       100,000,000       79,716,897       100,000,000         Total Retained Earnings       251,348,754       260,685,965       264,878,039	Deferred Inflows Pension & OPEB	2,021,814	2,406,165	2,295,740
Retained Earnings:         Fixed Asset Book Value Net of Associated Liabilities       74,258,713       57,892,504       42,091,359         Inventory and Prepaids       4,366,365       3,851,289       4,186,969         Asset Purchases Committed       72,042,717       118,632,505       118,265,865         Restricted for OPEB Asset       680,959       592,770       333,846         Operating Working Capital       100,000,000       79,716,897       100,000,000         Total Retained Earnings       251,348,754       260,685,965       264,878,039	Total Liabilities and Deferred Inflows	420,372,231	352,280,375	349,331,668
Fixed Asset Book Value Net of Associated Liabilities       74,258,713       57,892,504       42,091,359         Inventory and Prepaids       4,366,365       3,851,289       4,186,969         Asset Purchases Committed       72,042,717       118,632,505       118,265,865         Restricted for OPEB Asset       680,959       592,770       333,846         Operating Working Capital       100,000,000       79,716,897       100,000,000         Total Retained Earnings       251,348,754       260,685,965       264,878,039	Equity			
Inventory and Prepaids         4,366,365         3,851,289         4,186,969           Asset Purchases Committed         72,042,717         118,632,505         118,265,865           Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039	Retained Earnings:			
Asset Purchases Committed       72,042,717       118,632,505       118,265,865         Restricted for OPEB Asset       680,959       592,770       333,846         Operating Working Capital       100,000,000       79,716,897       100,000,000         Total Retained Earnings       251,348,754       260,685,965       264,878,039	Fixed Asset Book Value Net of Associated Liabilities	74,258,713	57,892,504	42,091,359
Restricted for OPEB Asset         680,959         592,770         333,846           Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039	Inventory and Prepaids	4,366,365	3,851,289	4,186,969
Operating Working Capital         100,000,000         79,716,897         100,000,000           Total Retained Earnings         251,348,754         260,685,965         264,878,039	Asset Purchases Committed	72,042,717	118,632,505	118,265,865
Total Retained Earnings 251,348,754 260,685,965 264,878,039	Restricted for OPEB Asset	680,959	592,770	333,846
	Operating Working Capital	100,000,000	79,716,897	100,000,000
Total Liabilities and Equity \$671,720,984 \$612,966,339 \$614,209,708	Total Retained Earnings	251,348,754	260,685,965	264,878,039
	Total Liabilities and Equity	\$671,720,98	4 \$612,966,339	\$614,209,708





# Oregon Lottery Cash Flow Statement For the month ending November 30, 2021

		Current Month	Year to Date
Receipts from Customers	\$	1,385,231,770	\$ 7,327,093,581
Payments to Prize Winners	•	(1,274,316,663)	(6,752,973,340)
Payments to Employees		(5,273,222)	(18,202,510)
Payments to Suppliers		(32,161,019)	(185,795,502)
Other Income		3,387,614	3,651,556
Net Cash Provided (Used) in Operating Activities		76,868,481	373,773,786
Cash Flows from Noncapital Financing Activities:			
Transfers to EDL		-	(459,242,806)
Net Cash Provided (Used) in Noncapital Financing Activities		-	(459,242,806)
Cash Flows from Capital and Related Financing Activities:			
Acquisition/Restoration of Capital Assets		(5,217,767)	(18,367,295)
Contract Payments		(244,395)	(1,232,356)
Proceeds from Disposition/Impairment of Capital Assets		22,349	37,167
Net Cash Provided (Used) in Capital and Related Financing Activities		(5,439,813)	(19,562,484)
Cash Flows from Investing Activities:			
Purchases of Investments		-	(6,080,966)
Proceeds from Sales and Maturities of Investments		1,046,000	3,870,000
Interest on Investments and Cash Balances		134,011	933,036
Net Cash Provided (Used) in Investing Activities		1,180,011	(1,277,931)
Net Increase (Decrease) in Cash and Cash Equivalents		72,608,678	(106,309,435)
Cash and Cash Equivalents - Beginning		315,858,067	494,776,180
Cash and Cash Equivalents - Ending	\$	388,466,745	\$ 388,466,745
Reconciliation of Operating Income to Net Cash Provided (us	ed) by Op	perating Activities	
Net Profit/(Loss)	\$	81,270,992	\$ 395,215,824
Adjustments to reconcile net profit to cash flows from operating activities			
Depreciation and Amortization		1,883,103	9,012,297
Non-operating (Income)/Expense		(1,336,619)	(2,131,636)
(Gain)/Loss on Capital Asset Disposition		(501)	(2,445)
(Increase) / Decrease in Accounts Receivable - Games		(3,598,360)	(20,112,243)
(Increase) / Decrease in Ticket Inventory		429	(334,807)
(Increase) / Decrease in Prepaid Expense/Def Outflows		(292,955)	(632,560)
(Increase) / Decrease in Prize Reserves		453,515	438,558
Increase / (Decrease) in Accounts Payable		(3,176,013)	(5,250,860)
Increase / (Decrease) in Compensated Absences Liability		127,294	435,156
Increase / (Decrease) in Deposit Liability		(7,490)	(1,380,234)
Increase / (Decrease) in Deferred Revenue/Inflows		(64,132)	346,775
Increase / (Decrease) in Prize Liability		1,359,218	(3,080,041)
Increase / (Decrease) in Net Pension Liability		250,000	1,250,000
Total Adjustments and Changes		(4,402,511)	(21,442,038)
Net Cash Provided (Used) by Operating Activities	\$	76,868,481	\$ 373,773,786



## DRAFT

# Oregon State Lottery Fiscal Year 2022 Financial Plan (In Thousands)

	(	Commission App	roved Budg	et	F	orecast Adju	stments			Adjusted	Budget	
_	Traditional	Video	Sports	Total	Sept	Int 1/Dec	March	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery™		\$14,433,484		\$14,433,484	934,597	407,677				\$15,775,758		\$15,775,758
Scratch-its™ Instant Tickets	149,539			149,539	237	2,027			\$151,803			151,803
Megabucks™	33,378			33,378	(601)	(1,407)			31,371			31,371
Powerball®	41,211			41,211	(469)	7,416			48,157			48,157
Mega Millions®	25,105			25,105	(271)	1,048			25,882			25,882
Keno	103,344			103,344	2,061	1,777			107,182			107,182
Raffle⁵™	2,500			2,500	-	-			2,500			2,500
Pick 4 <sup>sм</sup>	1,813			1,813	70	55			1,938			1,938
Win for Life <sup>™</sup>	3,904			3,904	(36)	46			3,914			3,914
Lucky Lines <sup>™</sup>	1,825			1,825	3	99			1,926			1,926
Scoreboard			413,209	413,209	-	-					\$ 413,209	413,209
Total Revenue	362,619	14,433,484	413,209	15,209,312	935,591	418,738			374,673	15,775,758	413,209	16,563,641
Prizes	235,822	13,338,046	388,417	13,962,284	865,497	387,413			242,611	14,584,167	388,417	15,215,194
Net revenue	126,797	1,095,438	24,792	1,247,028	70,094	31,325			132,063	1,191,592	24,793	1,348,447
Direct Expenses												
Commissions	31,166	256,419		287,585	16,860	5,044			32,201	277,288		309,490
Game Vendor Charges	9,087	473	11,742	21,302	, 25	277			9,389	473	11,742	21,603
Tickets	3,317		,	3,317	-	0			3,317		,	3,317
Advertising	7,539	377	795	8,710	-	-			7,539	377	795	8,710
Sales Support	665			665	-	-			665			665
Game Equip, Parts & Maint	1	9,465		9,466	-	880			1	10,345		10,346
Depreciation	5,602	14,776		20,378	-	59			5,602	14,835		20,437
Capital Interest		164		164	-	-				164		164
Total Direct Expenses	57,377	281,673	12,536	351,586	16,885	6,260			58,714	303,481	12,536	374,732
Gross Profit	69,420	813,765	12,256	895,442	53,209	25,064			73,348	888,110	12,256	973,715
Relative Gross Profit %	7.75%	90.88%	1.37%						7.53%	91.21%	1.26%	
Indirect Revenue	246	2,878	43	3,167	-	-			239	2,889	40	3,167
Indirect Expenses												
Public Information	85	994	15	1,094	-	-			82	998	14	1,094
Market Research	50	588	9	647	-	70			54	655	9	718
Salaries & Benefits	5,192	60,867	917	66,976	-	-			5,045	61,088	843	66,976
Services & Supplies	1,708	20,022	302	22,032	-	501			1,697	20,551	284	22,532
Depreciation	237	2,778	42	3,057	-	-			230	2,788	38	3,057
Total Indirect Expenses	7,272	85,249	1,284	93,806	-	571			7,109	86,079	1,188	94,377
Net Profit from Operations	62,393	731,394	11,016	804,803	53,209	24,493			66,478	804,919	11,108	882,505
Modernization Reserve Spendin	g			27,114	-	(178)						26,936
Net Profit			-	\$777,689							- -	\$855,570
Additional Information:			=								=	

Additional Information:

Capital outlay 33,867
FTE Count 474